

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF VIRGINIA  
RICHMOND DIVISION

In Re: §  
§  
Nathan Clay Grubb § Case No. 21-32913  
§  
Debtor §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Peter Barrett, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 1,704,998.00 (Without deducting any secured claims)	Assets Exempt: 29,253.00
Total Distributions to Claimants: 133,652.91	Claims Discharged Without Payment: 313,671.84
Total Expenses of Administration: 30,767.09	

3) Total gross receipts of \$164,420.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$164,420.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$290,500.00	\$1,164,428.57	\$1,164,428.57	\$133,652.91
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	32,356.92	27,362.02	27,362.02
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	0.00	5,962.50	3,405.07
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	NA	13,704.55	13,704.55	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	7,421.00	2,046.29	2,046.29	0.00
<b>TOTAL DISBURSEMENTS</b>	\$297,921.00	\$1,212,536.33	\$1,213,503.93	\$164,420.00

4) This case was originally filed under chapter on 09/27/2021, and it was converted to chapter 7 on 02/01/2022. The case was pending for 40 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/12/2025 By: /s/Peter Barrett  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
25600 Doe Dr Petersburg VA 23803-0000 Dinwiddie County	1110-000	149,920.00
Default Contract Fee (u)	1249-000	14,500.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$164,420.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$NA</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	City of Hopewell Treasurer		5,500.00	NA	NA	0.00
	Economic Development Authority		0.00	NA	NA	0.00
	Primis Bank		150,000.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Truist Bank		135,000.00	NA	NA	0.00
3	City Of Hopewell	4110-000	NA	13,704.55	13,704.55	0.00
8	Economic Development Authority	4110-000	NA	472,937.40	472,937.40	0.00
	Gordon Dodson Gordon & Rowlett	4110-000	NA	133,652.91	133,652.91	133,652.91
4	Morgan Stanley Mortgage Capital Holdings Llc	4110-000	NA	151,398.46	151,398.46	0.00
5	Primis Bank - Commercial Banking	4110-000	NA	272,209.94	272,209.94	0.00
6	Primis Bank - Commercial Banking	4110-000	NA	120,525.31	120,525.31	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$290,500.00</b>	<b>\$1,164,428.57</b>	<b>\$1,164,428.57</b>	<b>\$133,652.91</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Peter Barrett	2100-000	NA	5,000.00	5,000.00	5,000.00
Peter Barrett	2200-000	NA	413.31	413.31	413.31
Gordon Dodson Gordon & Rowlett	2500-000	NA	100.00	100.00	100.00
Axos Bank	2600-000	NA	292.81	292.81	292.81

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Gordon Dodson Gordon & Rowlett	2700-000	NA	166.50	166.50	166.50
Gordon Dodson Gordon & Rowlett	2820-000	NA	3.79	3.79	3.79
Kutak Rock LLP	3110-000	NA	19,994.90	15,000.00	15,000.00
Kutak Rock LLP	3120-000	NA	388.81	388.81	388.81
Gordon Dodson Gordon & Rowlett	3510-000	NA	5,996.80	5,996.80	5,996.80
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$NA</b>	<b>\$32,356.92</b>	<b>\$27,362.02</b>	<b>\$27,362.02</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Prior Chapter Trustee Compensation:					
Trustee Donna J. Hall	6101-000	NA	0.00	5,962.50	3,405.07
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		<b>\$NA</b>	<b>\$0.00</b>	<b>\$5,962.50</b>	<b>\$3,405.07</b>

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	City Of Hopewell	5800-000	NA	13,704.55	13,704.55	0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			<b>\$NA</b>	<b>\$13,704.55</b>	<b>\$13,704.55</b>	<b>\$0.00</b>

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Dominion Virginia Power		7,181.00	NA	NA	0.00
	Virginia American Water		240.00	NA	NA	0.00
11	Ashley Funding Services, Llc	7100-000	NA	300.00	300.00	0.00
1	Bb&T Now Truist, Bankruptcy Section	7100-000	NA	53.35	53.35	0.00
2	Suntrust Bank Now Truist Bank	7100-000	NA	592.39	592.39	0.00
7	Truist Bank	7100-000	NA	437.43	437.43	0.00
9	Truist Bank	7100-000	NA	519.37	519.37	0.00
10	Virginia American Water	7100-000	NA	143.75	143.75	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$7,421.00</b>	<b>\$2,046.29</b>	<b>\$2,046.29</b>	<b>\$0.00</b>

Document FORM Page 7 of 14  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit 8

Case No: 21-32913 KLP Judge: Keith L. Phillips Trustee Name: Peter Barrett  
Case Name: Nathan Clay Grubb Date Filed (f) or Converted (c): 02/01/2022 (c)  
341(a) Meeting Date: 03/01/2022  
For Period Ending: 05/12/2025 Claims Bar Date: 07/05/2022

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Lots 1R, 2R, 3R, 4R, 5R and 6R, Block 5 West City Point Hopewell VA 23860-0000 Hopewell City County	1,300,000.00	1,119,499.00		0.00	FA
2. 25600 Doe Dr Petersburg VA 23803-0000 Dinwiddie County	150,000.00	14,999.00		149,920.00	FA
3. Chevy Impala 2013 110,000 miles	2,000.00	0.00		0.00	FA
4. Household goods and furnishings	1,500.00	0.00		0.00	FA
5. Household electronics	200.00	0.00		0.00	FA
6. Wearing apparel	500.00	0.00		0.00	FA
7. Dog	0.00	0.00		0.00	FA
8. Cash	50.00	0.00		0.00	FA
9. Battle Boats, LLC 100% of ownership	0.00	0.00		0.00	FA
10. G K Properties, LLC Owns raw land (58 ac.) in Prince George County VA. It appears that Debtor's ex-wife is trying to assert control over this asset. 100% of ownership	400,000.00	399,999.00		0.00	FA
11. pension Millwright Union pension (defined benefit)	0.00	0.00		0.00	FA
12. ERISA Millwright Union retirement annuity	0.00	0.00		0.00	FA
13. Potential 2019-20 state and federal tax refunds.	0.00	0.00		0.00	FA
14. Louis Stevenson - rent owed	30,000.00	30,000.00		0.00	FA
15. Benny Jones - rent (\$10,000) and stolen property (\$100,000).	0.00	0.00		0.00	FA
16. Judgment against Boney Grove (\$2506 from 10/2011). Collectability doubtful	0.00	0.00		0.00	FA
17. Claim against City of Hopewell re lease/transfer of fire boat.	0.00	0.00		0.00	FA
18. Claim against City of Hopewell EDA for intentional interference with contract, etc.	0.00	0.00		0.00	FA
19. Insurance claim related to damage to rental house in Dinwiddie.	0.00	0.00		0.00	FA
20. Claims against various parties (Gary Williams, George Kranitzky, Chinese party, Bill Lawson), arising out of JetPac investment.	0.00	0.00		0.00	FA

Document FORM Page 8 of 14  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
21. Possible claims against George Kranitzky and/or Nelia Grubb related to GK Properties, LLC misappropriation.	0.00	0.00		0.00	FA
22. Default Contract Fee (u) (u)	0.00	25,000.00		14,500.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$1,884,250.00	\$1,589,497.00	\$164,420.00	\$0.00
			(Total Dollar Amount in Column 6)	

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:



\*\*\*Trustee Quarterly Review\*\*\*

4/25/2022 - UST authorized asset sales to pay GUCs and chapter 11 admin creditors; realtor contacted

Exhibit 8

\*\*\*Trustee Quarterly Review\*\*\*

8/24/2022 - Working on Doe Dr. insurance proceeds and sale offer; need to investigate sale of property to ex-wife/father in law

\*\*\*Trustee Quarterly Review\*\*\* 12/12/2022

-Received sale offer; need to investigate sale of property to ex-wife/father in law and potential bad faith insurance claim

\*\*\*Trustee Quarterly Review\*\*\* 04/03/2023

Collecting default payment; potential carve out with secured creditor on Dinwiddie property; need to investigate sale of property to ex-wife/father in law and potential bad faith insurance claim

\*\*\*Trustee Quarterly Review\*\*\* 06/13/2023

-Potential carve out with secured creditor on Dinwiddie property; need to investigate sale of property to ex-wife/father in law and potential bad faith insurance claim.

\*\*\*Trustee Quarterly Review\*\*\* 10/16/2023

-Potential carve out with secured creditor on Dinwiddie property; need to investigate sale of property to ex-wife/father in law and potential bad faith insurance claim.

Trustee Quarterly Review 03/29/2023

-Collecting default payment; waiting for sale to close with potential carve out with secured creditor on Dinwiddie property

Quarterly Notes 08/26/2024

-sale closed; need KR fee app filed and then ready for TFR

Quarterly Notes 10/23/2024

-TFR filed

Initial Projected Date of Final Report (TFR): 10/31/2023

Current Projected Date of Final Report (TFR): 12/31/2024

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 21-32913

Trustee Name: Peter Barrett

Exhibit 9

Case Name: Nathan Clay Grubb

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0713

Checking

Taxpayer ID No:

Blanket Bond (per case limit): \$3,000,000.00

For Period Ending: 05/12/2025

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/23/22	22	JD Property Solutions Cashiers Check	Contract default payment - for deposit	1249-000	\$12,500.00		\$12,500.00
01/26/23	22	Tyrin Miller cashiers check	Defaulted contract fee - installment payment - for deposit	1249-000	\$1,000.00		\$13,500.00
02/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$13.98	\$13,486.02
02/24/23	22	Tyrin Miller Cashiers check	Defaulted Contract Fee Defaulted contract payment - for deposit	1249-000	\$1,000.00		\$14,486.02
03/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$13.63	\$14,472.39
04/03/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.98	\$14,456.41
05/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.45	\$14,440.96
06/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.94	\$14,425.02
07/03/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.41	\$14,409.61
08/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.91	\$14,393.70
09/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.89	\$14,377.81
10/02/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.36	\$14,362.45
11/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$15.86	\$14,346.59

Page Subtotals:

\$14,500.00

\$153.41

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 21-32913  
Case Name: Nathan Clay Grubb

Trustee Name: Peter Barrett  
Bank Name: Axos Bank  
Account Number/CD#: XXXXXX0713  
Checking

Exhibit 9

Taxpayer ID No:  
For Period Ending: 05/12/2025

Blanket Bond (per case limit): \$3,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/01/23		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.33	\$14,331.26
01/02/24		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.82	\$14,315.44
02/01/24		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.81	\$14,299.63
03/01/24		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$14.77	\$14,284.86
04/01/24		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.77	\$14,269.09
05/01/24		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.25	\$14,253.84
06/03/24		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.74	\$14,238.10
07/01/24		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.21	\$14,222.89
08/01/24		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$15.70	\$14,207.19
08/13/24		Gordon Dodson Gordon & Rowlett POB 130 Chesterfield, VA 23832	Proceeds from Sale of 25600 Doe Drive Petersburg VA 23803		\$10,000.00		\$24,207.19
			Gross Receipts \$149,920.00				
			Re Commission paid on Sale of 25600 Doe Dr. Petersburg, VA (\$5,996.80)	3510-000			
			Wire Transfer Fee-US Bank & Trust (\$100.00)	2500-000			

Page Subtotals:

\$10,000.00

\$139.40

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 21-32913  
Case Name: Nathan Clay Grubb

Trustee Name: Peter Barrett  
Bank Name: Axos Bank  
Account Number/CD#: XXXXXX0713  
Checking

Exhibit 9

Taxpayer ID No:  
For Period Ending: 05/12/2025

Blanket Bond (per case limit): \$3,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
			Grantor Deed Recording Tax - (\$166.50) Co Clerk	2700-000			
			2nd Half Taxes - 7/1/24 to (\$136.57) 8/6/24	2820-000			
			Selene Finance, L.P. (Lien) (\$133,652.91)	4110-000			
			Buyer Credit \$132.78	2820-000			
	2		25600 Doe Dr Petersburg VA \$149,920.00 23803-0000 Dinwiddie County	1110-000			
09/23/24	2003	Kutak Rock LLP 1021 East Cary Street Suite 810 Richmond, VA 23219	Distribution			\$15,388.81	\$8,818.38
		Kutak Rock LLP	Payment per court order (\$15,000.00)	3110-000			
		Kutak Rock LLP	Payment per court order (\$388.81)	3120-000			
02/18/25	2004	Peter Barrett KUTAK ROCK LLP 1021 East Cary Street, Suite 810 Richmond, VA 23219	Distribution			\$5,413.31	\$3,405.07
		Peter Barrett	Payment per court order (\$5,000.00)	2100-000			
		Peter Barrett	Payment per court order (\$413.31)	2200-000			
02/18/25	2005	Trustee Donna J. Hall  Goodman Allen Donnelly 150 Boush Street, Suite 900 Norfolk, VA 23510	Payment per court order	6101-000		\$3,405.07	\$0.00

COLUMN TOTALS	\$24,500.00	\$24,500.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$24,500.00	\$24,500.00
Less: Payments to Debtors	\$0.00	\$0.00

Page Subtotals: \$0.00 \$24,207.19

Exhibit 9

Page Subtotals:

\$0.00

\$0.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0713 - Checking	\$24,500.00	\$24,500.00	\$0.00
	\$24,500.00	\$24,500.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$139,920.00		
Total Net Deposits:	\$24,500.00		
Total Gross Receipts:	\$164,420.00		